

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Funding not awarded (Smart Oxford Programme Manager element)	There is uncertainty about whether all non-committed funding contracts would be honoured, post EU referendum	Threat	Government approach to negotiations post referendum	No funding awarded, project unlikely to go ahead.	29-07-16	Matt Peachey	4	2						The Oxon ESIF Committee, advised through DCLG (Managing Authority) has recommended a business as usual approach for local funds. Officers work	December 2016			Matt Peachey
Funding not awarded (Smart Oxford Programme Manager element)	There is uncertainty about whether all non-committed funding contracts would be honoured, post EU referendum	Threat	Government approach to negotiations post referendum	No funding awarded. Project may still go ahead, but will need to be appraised further and considered as a commercial	29-07-16	Matt Peachey	3	2						The Oxon ESIF Committee, advised through DCLG (Managing Authority) has recommended a business as usual approach for local	December 2016			Matt Peachey
Recruitment of Programme Manager	A suitably qualified candidate is not identified for recruitment.	Threat	Lack of available expertise in the labour market, salary levels not sufficient. Perceived issues	Smart Oxford objectives not delivered as effectively	29-07-17	Matt Peachey	4	2						A well planned job specification and recruitment process utilising specialist advice on the	January 2017			Matt Peachey
Smart Oxford partners do not commit associated staff resource	lack of expertise to deliver Smart Oxford's objectives	Threat	Issues with funding or support of senior management	less ambitious delivery of Smart Oxford objectives	29-07-17	Matt Peachey	4	1						Partners (OxON CC and University of Oxford) have written to confirm staff resource to be committed to Smart Oxford	August 2016			Matt Peachey
Co-working costs over-run	Cost increases or unforeseen costs increase the overall budget beyond what is acceptable	Threat	External prices change or lack of awareness of all required inputs.	Investment case would need to be re-considered	29-07-16	Matt Peachey	4	2						An independently verified set of costings and layout for the co-working space has been produced. In any contracting, the budget will need to be made clear and adhered to	January 2017			Matt Peachey
Co-working operator proposal is not contracted	the proposed centre operator cannot manage the centre	Threat	Contractual agreement, funds, change in business conditions, change of personnel	New operator would need to be sought	29-07-17	Matt Peachey	4	2						Board approval has been given by both partner organisations (Oxford Trust and Oxford Innovation)	October 2016			Matt Peachey

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